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The Northeast Utilities System

Robert A. Bersak Assistant Secretary and Assistant General Counsel

April 30, 2010

Ms. Debra A. Howland Executive Director and Secretary New Hampshire Public Utilities Commission 21 Fruit Street, Suite 10 Concord, New Hampshire 03301

Re: Docket No. DE 09-035

PSNH Distribution Service Rate Case

Settlement Agreement on Permanent Distribution Service Rates

APR 20 2010

NH PUBLIC COMMISSION

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Dear Secretary Howland:

Enclosed please find an original and six copies of a "Settlement Agreement on Permanent Distribution Service Rates" entered into today by and among Public Service Company of New Hampshire ("PSNH"), the Staff of the New Hampshire Public Utilities Commission ("Staff"), and the Office of Consumer Advocate ("OCA") (collectively, the "Settling Parties"). This Settlement will be presented at the hearing scheduled for May 10, 2010.

Copies of this Settlement will be provided to the parties on the Service List for this proceeding.

Sincerely,

Robert A. Bersak Assistant Secretary and

Assistant General Counsel

cc: Service List